



SEASONAL AVERAGE PRICING CONTRACTS

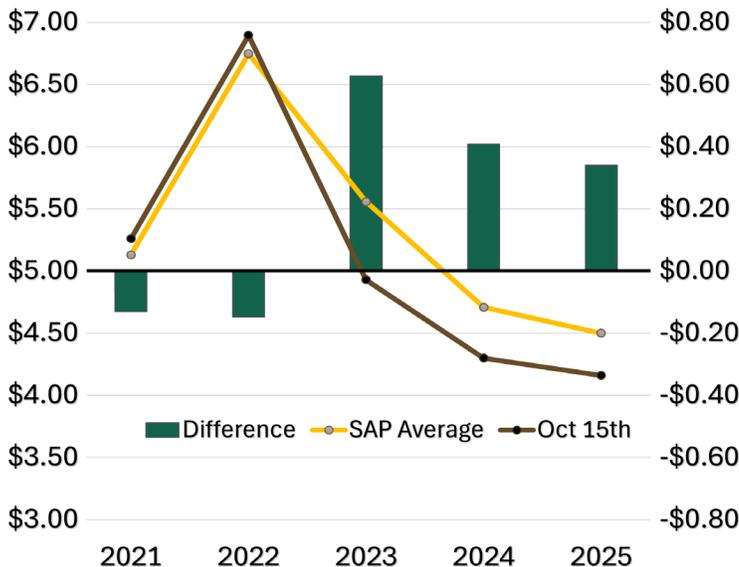
The Seasonal Average Price Contract (SAP) takes advantage of risk premium that historically exists in the corn market in the winter and early summer. The Seasonal Average Price Contract is designed to diversify to your marketing plan.

The spring average typically exceeds the harvest price 7 out of 10 years as crop size and condition transitions from unknown to known. The automatic execution with this contract reduces some of your marketing stress and ensures you are pricing bushels each week of the pricing period. The pricing period will begin January 28th and will end June 17th, 2026. Give us a call to set it up!

▶ HOW IT WORKS ◀

- Pricing is determined by the closing settlement price of July 2026 or December 2026 corn futures on the Chicago Board of Trade each Wednesday during the pricing period.
- The closing price from the 21 Wednesdays during the pricing period will make up the average price of the contract.
- The July SAP will result in a July 2026 hedge-to-arrive contract which may be used for old crop corn delivery. Basis may be established any time prior to delivery.
- The December SAP contract will result in a December 2026 corn hedge-to-arrive contract which may be delivered in fall 2026 through summer 2027.
- A 3 cent service fee will apply, with a 2 cent service fee for spreading futures to deferred months futures. Basis may be established any time prior to delivery.
- Call your Ag Partners grain buyer to **SIGN UP BY JANUARY 28, 2026.**

SAP December Averages



Give your local grain office a call today!
Ag Partners grain contacts:

Bellechester
(651)923-4453
Lynne Watson

Lewiston
(507)-523-2188
Eileen Christensen

Cannon Falls
(507)-263-4651
Willie Anderson

Pine Island
(507)-356-8313
Joe Mahoney

Elgin
(507)-876-2222
Zane Van Schaick

Stewartville
(507)-533-4222
Greg Siems,
Amber Merkel,
Daniel Musall

Goodhue
(651)923-4496
Ridge Erdmann,
Carson Bryan

Traverse
(651)-923-4496
Tom Johnson,
Jason Anderson

Lake City
(651)-345-3328
Mark Ryan

Wanamingo
(507)-824-2231
John Carpenter